

FY06-11 PUBLIC SERVICES PROGRAM: FISCAL PLAN				LIQUOR CONTROL			
FISCAL PROJECTIONS	FY05 ESTIMATE	FY06 REC	FY07 PROJECTION	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION	FY11 PROJECTION
<b>ASSUMPTIONS</b>							
Indirect Cost Rate	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%
CPI (Fiscal Year)	2.8%	2.6%	2.6%	2.6%	2.5%	2.5%	2.6%
Investment Income Yield	0.0215	0.03	0.0375	0.0425	0.0465	0.05	0.0525
Net Sales Increase Per Year	0	0	0.055	0.055	0.055	0.055	0.055
<b>BEGINNING FUND BALANCE</b>	<b>5,359,250</b>	<b>991,950</b>	<b>2,227,190</b>	<b>1,838,910</b>	<b>1,175,880</b>	<b>1,410,810</b>	<b>2,594,810</b>
<b>REVENUES</b>							
Charges For Services	50,379,400	52,947,000	54,351,540	55,781,820	57,193,120	58,639,200	60,169,400
<b>Subtotal Revenues</b>	<b>50,379,400</b>	<b>52,947,000</b>	<b>54,351,540</b>	<b>55,781,820</b>	<b>57,193,120</b>	<b>58,639,200</b>	<b>60,169,400</b>
<b>INTERFUND TRANSFERS (Net Non-CIP)</b>	<b>(20,503,510)</b>	<b>(21,748,760)</b>	<b>(22,822,910)</b>	<b>(24,037,850)</b>	<b>(24,211,190)</b>	<b>(24,368,200)</b>	<b>(24,531,190)</b>
Transfers To Debt Service Fund	0	(1,050,000)	(1,050,000)	(1,050,000)	(1,050,000)	(1,050,000)	(1,050,000)
Transfers To The General Fund	(20,503,510)	(20,698,760)	(21,772,910)	(22,987,850)	(23,161,190)	(23,318,200)	(23,481,190)
Indirect Costs	(1,716,580)	(1,949,930)	(2,032,780)	(2,047,790)	(2,047,790)	(2,047,790)	(2,047,790)
Earnings Transfer	(18,748,830)	(18,748,830)	(19,740,130)	(20,940,060)	(21,113,400)	(21,270,410)	(21,433,400)
<b>TOTAL RESOURCES</b>	<b>35,235,140</b>	<b>32,190,190</b>	<b>33,755,820</b>	<b>33,582,880</b>	<b>34,157,810</b>	<b>35,681,810</b>	<b>38,233,020</b>
<b>CIP CURRENT REVENUE APPROP.</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>PSP OPER. BUDGET APPROP/ EXP'S.</b>							
Operating Budget	(34,243,190)	(29,963,000)	(29,963,000)	(29,963,000)	(29,963,000)	(29,963,000)	(29,963,000)
Debt Service: Other (Non-Tax Funds only)	0	0	(861,000)	(861,000)	(861,000)	(861,000)	(861,000)
Labor Agreement	n/a	0	(828,550)	(978,640)	(978,640)	(978,640)	(978,640)
One time Items	n/a	n/a	150,640	150,640	150,640	150,640	150,640
New Stores	n/a	n/a	(415,000)	(755,000)	(1,095,000)	(1,435,000)	(1,435,000)
<b>Subtotal PSP Oper Budget Approp / Exp's</b>	<b>(34,243,190)</b>	<b>(29,963,000)</b>	<b>(31,916,910)</b>	<b>(32,407,000)</b>	<b>(32,747,000)</b>	<b>(33,087,000)</b>	<b>(33,087,000)</b>
<b>OTHER CLAIMS ON CASH BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(34,243,190)</b>	<b>(29,963,000)</b>	<b>(31,916,910)</b>	<b>(32,407,000)</b>	<b>(32,747,000)</b>	<b>(33,087,000)</b>	<b>(33,087,000)</b>
<b>YEAR END FUND BALANCE</b>	<b>991,950</b>	<b>2,227,190</b>	<b>1,838,910</b>	<b>1,175,880</b>	<b>1,410,810</b>	<b>2,594,810</b>	<b>5,146,020</b>
<b>END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES</b>	<b>2.8%</b>	<b>6.9%</b>	<b>5.4%</b>	<b>3.5%</b>	<b>4.1%</b>	<b>7.3%</b>	<b>13.5%</b>

**Assumptions:**

1. Ending cash balance = One month's Operating Expenses, One Payroll, and \$1.5M for inventory.
2. Net Sales growth estimated at 5% per year.
3. Operating Revenue growth estimated at 5% per year.
4. Operating Expenses grow with Major Known Commitments and not CPI.
5. No new store added in FY05 or FY06.
6. The labor contract with the Municipal and County Government Employees Organization, Local 1994 expires at the end of FY07.
7. The transfer to debt service of \$1,050,000 is for the Temperature Controlled Warehouse expansion that is programmed to begin in FY06.